Subj: Work Paper Submitted to Contracts Subcommittee
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Further to the discussions about "economic hardship" during the November 30, 2000 and December 15, 2000 meetings, ExxonMobil Gas Marketing Company, a division of Exxon Mobil Corporation, submits the following proposed changes to the Short Term Base Contract for consideration of the GISB Contracts Subcommittee.

* Section 11.3 is modified by deleting the phrase "or (iii) economic hardship." and replacing with the following:

"(iii) economic hardship, to include, without limitation, Seller's ability to sell Gas at a higher or more advantageous price than the Contract Price, Buyer's ability to purchase Gas at a lower or more advantageous price than the Contract Price, or a regulatory agency disallowing, in whole or in part, the pass through of costs resulting from this Agreement; (iv) the loss of Buyer's market(s) or Buyer's inability to use or resell Gas purchased hereunder, except, in either case, as provided in Section 11.2; or (vi) the loss or failure of Seller's gas supply or depletion of reserves, except, in either case, as provided in Section 11.2."