



Gas Industry Standards Board

1100 Louisiana, Suite 4925, Houston, Texas 77002

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Home Page: www.gisb.org

TO: Business Practices Subcommittee Chairs: Greg Lander (absent), Producer Segment Vacancy, Diane McVicker, Kim Van Pelt (absent), Robert McAnally (absent)
Posting for Interested Industry Participants

FROM: Rae McQuade, Executive Director

RE: Final Minutes from the Business Practices Subcommittee Meeting

DATE: September 23, 1999

GAS INDUSTRY STANDARDS BOARD

GISB BUSINESS PRACTICES SUBCOMMITTEE MEETING

Teleconference Call: September 23, 1999

FINAL MINUTES

I. Administrative

Ms. McVicker chaired the meeting and welcomed the participants. Mr. Buccigross identified the participants in a roll call and will take minutes. Mr. Buccigross gave the antitrust advice. The agenda was modified by changing the order of items 2 and 3, the removal of C97001A in Item IV (as this request is in the Interpretations Subcommittee), and R99046 and R99047 will be for discussion only. The agenda was then adopted as modified without objection.

The draft minutes of September 9, 1999 were modified and the modified minutes were adopted as final.

II. Review proposed interpretation for Request C99003 and existing GISB Standard 5.3.33 for discussion only.

NGPL C99003

GISB standard 5.3.2 states that "offers should be tendered by 1:00 p.m. the day before nominations for short term releases". It further states that the "open season ends no later than 2:00 p.m. on the day before nominations are due..." GISB standard 5.3.24 states "Capacity Release facilitator should post offers and bids, including prearranged deals, upon receipt, unless releasing shipper requests otherwise". These standards seem to imply that the open season could begin at either the time of posting or the next subsequent 1:00 p.m. after posting and in either case, remain open until the requested end of posting.

Clarification is requested for the situation where the offer is tendered after the 1:00 p.m. deadline on business day one, but before 1:00 p.m. on business day 2 and the releasor requests that the offer be posted immediately. Possible interpretations or clarifications, if known: We (NGPL) believe that at least two possible clarifications exist which will provide for the same business results. The first possibility is that the offer be immediately posted for display (only) and then become available for bid at 1:00 p.m. the following business day, remaining open until the requested end of posting(ending at 2:00 p.m.). The second possibility is that the release be open for bid immediately upon posting,



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and remain open until requested end of posting(ending at 2:00 p.m.). In either case, the business results are the same in that all interested parties would have the opportunity to view the offer without bias, and all interested parties would have the opportunity to bid on the offer without bias.

Discussion: Mr. Scheel gave a brief description of the issue. Ms. McVicker noted that based on discussion at the EC, some language was proposed by Paul Keeler. Based on the discussion additional language was proposed. The proposed red-line standard would be as follows:

5.3.33 When a Transportation Service Provider (TSP) receives an upload of an offer or a bid in association with a deadline, it should process such offer or bid (as applicable) and post valid offers or bids (as applicable) for review within fifteen minutes and, in the event such document is not valid, respond with the applicable validation document to the applicable submitting party within fifteen minutes. When a ~~Transportation Service Provider~~ TSP receives an upload of an offer or a bid not in association with a deadline, it should process and post for review valid offer(s) or bid(s) (as applicable) which are received prior to one quarter hour period by the end of the next succeeding quarter hour period and, in the event such document is not valid, respond with the applicable validation document to the applicable submitting party by the end of the next succeeding quarter hour period. The quarter hour periods are on the hour, fifteen minutes after, thirty minutes after and forty-five minutes after an hour.

The releasing shipper may request a different posting time insofar as it comports with the standard Capacity Release timeline.

~~Transportation Service Provider's~~ TSP's nightly processing and routine maintenance occurring outside of normal business hours are apt to interrupt the normal schedule of applicable validation documents. Such delays should be kept to a minimum. The normal schedule should be resumed at the earliest opportunity and no later than the start of the next business day.

Note: Ms. Hess assumed the chair at a point in this discussion when Ms. McVicker had to leave the call.

Action: This item will be up for discussion and vote at the next meeting.

III. Next meeting and agenda

The next conference call is scheduled for September 30, 1999. The agenda will pick up with C99003 for discussion and possible vote. Remainder of the agenda will continue from today.

IV. Adjourn

As there were no chairs present after discussion of the above topic, the meeting was adjourned without objection at 3:40 p.m. central.



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V. Meeting Attendees & Voting Record

Name	Company	Voter?	Member?
Pipelines:			
Kelly Wachter	Williston Basin	Yes	Yes
Clancy Aschbrenner	CIG	Yes	Yes
Stephanie LeCureaux	ANR	No	Yes
Dale Smith	ANR	Yes	Yes
Eric Anderson	ANR	No	Yes
Michael Culver	Algonquin	Yes	Yes
Neena Vohra	TETCO	Yes	Yes
Sally Turley	El Paso Natural Gas	Yes	Yes
Marcy McCain	Texas Eastern	Yes	Yes
Twyla Strogen	CNGT	Yes	Yes
Chris Huey	CNGT	No	Yes
Jim Keisler	Williams Gas Pipeline	Yes	Yes
Dale Davis	Williams Gas Pipeline	No	Yes
Betty Barnum	CMS	Yes	Yes
Services:			
Jim Buccigross	National Registry	Yes	Yes
Mark Scheel	Dynegy	Yes	Yes
End Users:			
Diane McVicker	SRP	Yes	Yes