

BPS answer to IR re: R97111 and whether 5.3.10 should be eliminated.

GISB Standard 5.3.10 is the standard which institutes the support for the upload of prearranged deal process. Standard 5.3.A does not address this support. Standard 5.3.A is related to timelines for the submission of uploads of offers (whether pre-arranged or not) in order to make the upload process work within the overall timeline for Capacity Release. Elimination of 5.3.10 was never considered by BPS and should not be done. To do so would eliminate the reference to uploads being supported. As such, a party seeking to submit an upload of prearranged deal (part of which is conveyed via an Offer-type upload) could be told that the receiver is not required to support the upload of pre-arranged deal as there is no standard requiring it. While the data sets enable the same dataset to be used for uploading pre-arranged deals and for uploading offers which are not pre-arranged, the datasets themselves do not require (in the absence of 5.3.10) the receiver to process the value in the indicator field indicating the upload is a pre-arranged deal.