



Gas Industry Standards Board

1100 Louisiana, Suite 3625, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: gisb@aol.com

Home Page: www.gisb.org

TO: BPS Chairs (Bill Hebenstreit, Greg Lander, Mike Novak, Kim Van Pelt, Producer vacancy)
Posting for Interested Industry Participants

FROM: Rae McQuade, Executive Director

RE: Draft Agenda for the Business Practices Subcommittee – February 21, 2001

DATE: February 15, 2001

**GAS INDUSTRY STANDARDS BOARD
BUSINESS PRACTICES SUBCOMMITTEE MEETING**

Wednesday, February 21, 2001 – 10:30 a.m. to 5:00 p.m. Central

**RELIANT ENERGY
1111 LOUISIANA
Room 1370
HOUSTON TX 77002**

Contract: Keith Sappenfield
(713)207-5570

RSVP to GISB office at gisb@aol.com

Please plan to participate in a face-to-face meeting scheduled for:

Date & Time: Wednesday, February 21, 2001 10:30 a.m. – 5:00 p.m.

Conference calling will be offered:

Phone Number: Please call the GISB office (713)356-0060 for the phone number, conference leader and pass code.

The Executive Committee has asked the Business Practices Subcommittee to hold a meeting to discuss the following (see revised draft EC Minutes 2/05/2001):

In review of proposed standard 5.3.2, as adopted by the EC on December 14, the GISB office and general counsel have received calls from FERC staff raising concerns that the proposed standard may likely be in conflict with FERC Order No. 637. In particular, FERC staff noted that shippers, once they acquired released capacity, could nominate coincident with that acquisition, on any on the nomination timelines. Moreover, it was pointed out that nominations and scheduling for released capacity transactions should be on an equal footing with shippers purchasing capacity directly from the pipeline, with no timing differences. Lastly, it was observed that the contract for such transactions should be issued within an hour of request, but not required to be executed in that timeframe.

Excerpts from FERC Order No. 637-A and the Code of Federal Regulations, along with the text of proposed standard 5.3.2, as contained in the draft minutes of the EC meeting from 12/14/2000, and the revised draft minutes of the 2/05/2001 EC meeting are posted on the home page as workpapers for this meeting.

This meeting/conference call will be transcribed by Ak/Ret Reporting. Below is the draft agenda:



Gas Industry Standards Board

1100 Louisiana, Suite 3625, Houston, Texas 77002

Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: gisb@aol.com

Home Page: www.gisb.org

DRAFT AGENDA

1. Administrative: Welcome, Antitrust Advice, Roll Call, Adoption of Agenda, Adoption of Draft Meeting Minutes November 1-2, 2000
2. Discussion on GISB Proposed Standard No. 5.3.2
3. Adjourn