

**Business Practices Subcommittee
Creditworthiness
Work Plan¹**

- I. Timeline (all dates are approximate)
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| A. | WGQ EC Approval of Work Plan | 12/12/02 |
| B. | BPS Meetings Begin | 01/20/03 |
| C. | WGQ EC Comment Period Begins | 02/21/03 |
| D. | WGQ EC Comments Due | 03/21/03 |
| E. | WGQ EC Meeting | 04/09/03 |
| F. | WGQ Member Ratification Begins | 04/15/03 |
| G. | WGQ Member Ratification Ends | 05/15/03 |
| H. | Board Managing Committee Drafts Report | |
| I. | NAESB Report Sent to FERC | 06/01/03 |

Note: These dates do not take into account fully staffing any proposed standards. In other words, any standards that are proposed will not go to the Information Requirements Subcommittee or Technical Subcommittee, or any other type of subcommittee, for detailed implementation work. The "full staffing" aspect of the standards development will have to come after ratification and report to FERC.

- II. To the extent these items are based on existing Commission policy and new Commission policy after it has been ordered, the following items may be evaluated for creditworthiness standardization.
- A. Type of information that the service requester should supply for creditworthiness evaluation
 - B. Type of confirmations and notification that the service requester should supply for creditworthiness
 - C. Types of alternative credit assurances
 - Customer Initiated Creditworthiness Re-evaluation
 - D. Capacity Release non-discrimination and termination procedures
 - Replacement Shipper's Rights when its Releasing Shipper's Contract is Terminated
 - E. Notice Requirements with Respect to a Determination of a Shipper's Creditworthiness Status
 - F. Notification to a Releasing Shipper when its Replacement Shipper Receives a Notification Related to its Creditworthiness Status

¹ Modified and Approved by the WGQ Executive Committee on 12/12/2002

- G. Creditworthiness Timelines, excluding Construction
- III. Review Impact on Existing NAESB WGQ Standards and Interpretations
- IV. FERC Report