

Subj: Amoco Production Company comments to R97096
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To: Rae McQuade
GISB Executive Director
gisb@aol.com

Re: Amoco comments on R97096

Presented here are Amoco's comments on the proposed GISB standard contract, "GISB Oral Interruptible ("GO") Contract identified as R97096:

1. The first line of the document should be changed from "GENERAL TERMS AND CONDITIONS FOR THE" to "GENERAL TERMS AND CONDITIONS".
This makes the document heading consistent with the format established under the GISB Standard Base Contract for Short-Term Sale and Purchase of Natural Gas.
2. This document has been identified at the bottom as GISB Standard 6.3.1. This number identifies the General Terms and Conditions for the "Base Contract for Short-Term Sale and Purchase of Natural Gas". The document under R97096 should be assigned a new identifying number once it has been adopted as a GISB standard document.
3. In addition, the date shown on the "GO" contract should reflect the date when approved by the Executive Committee.
4. In Section 1.1, in the second line, change from "the terms of contracts of purchase and sale of natural gas. Such a Contract . . ." to "the terms of oral contracts for the purchase and sale of natural gas. This Contract . . ." This change was discussed and agreed upon by the task force but was omitted in the final draft document.
5. Section 2.1, 2.6, 2.10, 2.11 and other places where there is a reference to "Transporter" should be modified to reflect the GISB term "Transportation Service Provider (TSP)".

6. In Section 2.3. the word "gas" at the end of the sentence should be capitalized.

7. In Section 2.6., the definition of "Day" should be changed to the GISB "Gas Day" to avoid confusion.

8. In Section 2.8 "Delivery Point" is a defined GISB term for the point where gas moves off of a pipeline, as opposed to the Receipt Point where the gas moves onto the pipeline. Defining this term in 2.8 could cause confusion among users as to how the term is intended.

9. In Section 2.8, change the phrase in 2.8 from "where Seller delivers and Buyer shall receives Gas." to "where Seller shall deliver and Buyer shall receive Gas." This change was discussed and agreed upon by the task force but was omitted in the final draft document.

10. In Section 7.2. at the end of the first line, 25th with the "th" as a superscript is difficult to read. It is recommended that this be changed to read "25th".

11. In Section 7.2, near the end of line 2, "payment Date" should be "payment date".

12. In Section 9, for ease of reading, break in the first line should be after "pursuant to" so that the word "Section" is with "7.4.,".

13. Also in Section 9, in the middle line, the commas should be deleted.

14. Delete the blank line between Section 10.1 and 10.2. By minimizing the space between the text and the line at the bottom of the pages, this document will achieve a two-page length.

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