Contact: S. Lawrence Paulson Cheryl W. Hoffman (301) 779-6863 Fax (301) 779-9263 For Immediate Release Thursday, Sept. 6, 2001

GISB's Seventh Annual Meeting to be Held Sept. 20-21 in Houston; Focus will be on Changes Taking Place in Converging Marketplace

HOUSTON - An outstanding slate of speakers, including representatives from the Federal Energy Regulatory Commission (FERC), the Department of Energy and the House Energy and Commerce Committee, has been invited to address the Seventh GISB Annual Meeting, to be held Sept. 20-21 at the Hyatt Regency Hotel, Houston.

The meeting will focus on natural gas and electric retail and wholesale issues and the changes taking place in the converging energy marketplace. Confirmed as speakers at the meeting are:

- Robert W. Gee, Principal of the Gee Strategies Group and former Assistant Secretary of Energy for Fossil Energy.
- Gary Ackerman, President, Western Power Trading Forum.
- Commissioner Bob Rowe, Montana Public Service Commission, past President, National Association of Regulatory Utility Commissioners.
- Commissioner Rebecca Klein, Texas Public Utility Commission.
- Commissioner Robert Keating, Massachusetts Department of Telecommunications and Energy.
- Jerry Langdon, President, EPGT Texas Pipeline LP, and member of the Interstate Oil and Gas Compact Commission and former FERC Commissioner.
- Commissioner Robert Nelson, Michigan Public Service Commission.
- Commissioner Don Mason, Ohio Public Utility Commission.
- Phillip G. Harris, President and CEO, PJM Interconnection LLC.

- Ed Kelly, Director of Research, North American Gas, Cambridge Energy Research Associates (CERA).
- Donato Eassey, First Vice President, Merrill Lynch Equity Research Department.
- Veronica Smith, Deputy Executive Director, Pennsylvania Public Utility Commission.
- Phillip S. Teumim, Director, Office of Gas and Water, New York Public Service Commission.
- Dave Pfeifer, Vice President, Energy Practice, Iconixx.
- Greg Jensen, Product Marketing Manager for Vertical Markets, PGP.
- Dan Douglass, Counsel to and Cofounder, Western Power Trading Forum.

Moderators will include Robert C. Thomas, Senior Associate, CERA, and former Chairman, Tenneco Gas; Bruce Ellsworth, former Commissioner, New Hampshire Public Service Commission; Sheila Hollis, Chair of the Energy Group and Partner in Charge of the Washington office of Duane, Morris & Heckscher LLP; and Leigh Spangler, President, Latitude Technologies.

The program will feature a welcome from Houston Mayor Lee P. Brown; a state of GISB report from Bill Boswell, Chairman of the GISB Board of Directors and Partner, McGuireWood LLP, and Jim Buccigross, Chairman of the Executive Committee and Vice President, Energy Industry Practice, Group 8760; and the annual meeting of members.

Also invited but not yet confirmed are a spokesperson from the House Energy and Commerce Committee, Commissioner William Massey of FERC and Assistant Secretary of Energy for International Affairs and Domestic Policy Vicky Bailey.

GISB's Board of Directors will meet on Wednesday afternoon, Sept. 19. Its agenda includes a sunset vote for GISB and consideration of an energy industry standards board. GISB was established in September 1994 as an independent and voluntary North American organization to develop and promote the use of business practices and related electronic communications standards designed to promote more competitive, efficient and reliable gas service. The organization has over 150 corporate members, a board of directors, an executive committee, an advisory committee and many other working committees and task forces.