

NORTH AMERICAN ENERGY STANDARDS BOARD 1100 Louisiana, Suite 3625 Houston, Texas 77002 713-356-0060/Fax 713-356-0067

Contact: S. Lawrence Paulson

Cheryl W. Hoffman

(301) 779-6863 Fax (301) 779-9263 For Immediate Release Monday, April 8, 2002

Retail Electricity and Natural Gas Quadrants of NAESB Seek Members for Supplier, End User, Distributor, Services Segments

WASHINGTON—The retail electricity and retail natural gas quadrants of the North American Energy Standards Board (NAESB) are seeking members of the four segments that comprise each of these quadrants.

"We're pleased about the success the retail gas and electric quadrants have had in adding members to their segments and feel sure that they will soon be in a position to elect representatives to the NAESB Board of Directors and Executive Committee," said board Chairman Bill Boswell, assistant corporate secretary of Dominion and a partner in McGuireWoods LLP.

"The companies that have joined the retail quadrants to date are leaders in their fields and are enthusiastic about NAESB and its mission," Boswell added.

As approved by the NAESB Board of Directors last month, the procedures for the retail natural gas and retail electricity quadrants call for segments representing suppliers, end users, distributors and service providers.

The board also approved promotional dues to encourage representatives of organizations representing residential consumers to join the end user

segments of the two retail quadrants. The special dues of \$500 a year—one-tenth of the regular NAESB dues of \$5,000 a year—are in effect until Dec. 31, 2003, and are applicable to no more than three representatives of organizations representing residential end users in each quadrant.

NAESB Executive Committee Chairman Jim Buccigross, vice president of 8760 Inc.'s energy practice, said, "Choosing to join NAESB now rather than at some later date ensures that you'll be in a position to help make operational and policy decisions. If you want to help shape NAESB's retail quadrants, now is the perfect time to step forward and become a member."

NAESB, formed in December 2001, is the successor to the Gas Industry Standards Board, which was established in September 1994 as an independent and voluntary North American organization to develop and promote the use of business practice and related electronic communications standards.