



North American Energy Standards Board

1301 Fannin, Suite 2350, Houston, Texas 77002
Phone: (713) 356-0060, Fax: (713) 356-0067, E-mail: naesb@naesb.org
Home Page: www.naesb.org

MEMBERSHIP STATISTICS

- **December 31, 2008:** Membership in December is 327. Membership by quadrant is: 135 (WGQ), 23 (REQ), 19 (RGQ), 150 (WEQ). Year to date, we have had 25 new memberships (8 – WEQ, 3 – REQ, 1 – RGQ, 13 – WGQ) and 34 member resignations (7 – WGQ, 6 – REQ, 8 – RGQ, 13 – WEQ). We began the year with 336 members (127 (WGQ), 26 (REQ), 26 (RGQ), 157 (WEQ)).
- **January 31, 2009:** Membership in January is 322. Membership by quadrant is: 134 (WGQ), 23 (REQ), 18 (RGQ), 147 (WEQ). Year to date, we have had three new memberships (2 – WEQ, 0 – REQ, 0 – RGQ, 1 – WGQ) and nine member resignation (3 – WGQ, 0 – REQ, 1 – RGQ, 5- WEQ). We began the year with 327 members (135 (WGQ), 23 (REQ), 19 (RGQ), 150 (WEQ)). In March we had three new members join Golden Pass Pipeline, LLC (WGQ, Pipeline), Los Angeles Department of Water and Power (WEQ, Transmission, Muni/Coop), and Los Angeles Department of Water and Power (WEQ, Marketers/Brokers, Muni/Coop). We had eight member resignations Cascade Natural Gas Corporation (WGQ, LDC), UBS Energy LLC (WGQ, Services), Xcel Energy (RGQ, Distribution), Imperial Irrigation District (WEQ, Marketers/Brokers, Muni/Coop), PSEG Energy Resources and Trading LLC (WEQ, Marketers/Brokers, IOU), PSEG Power, LLC (WEQ, Generation, Merc), North Carolina Electric Municipal Power Agency #1 (WEQ, Marketers/Brokers, Muni/Coop), and Electricities of North Carolina (WEQ, Generation, Muni/Coop).
- **February 28, 2009:** Membership in February is 320. Membership by quadrant is: 133 (WGQ), 23 (REQ), 18 (RGQ), 146 (WEQ). Year to date, we have had three new memberships (2 – WEQ, 0 – REQ, 0 – RGQ, 1 – WGQ) and 10 member resignation (4 – WGQ, 0 – REQ, 1 – RGQ, 6- WEQ). We began the year with 327 members (135 (WGQ), 23 (REQ), 19 (RGQ), 150 (WEQ)). In February we had no new members join. We had two member resignations SUEZ Energy Marketing NA, Inc. (WEQ, Marketers/Brokers, Not IOU) and Westfield Gas & Electric Light Dept. (WGQ, LDC).
- **April 30, 2009:** Membership in April is 316. Membership by quadrant is: 130 (WGQ), 22 (REQ), 18 (RGQ), 146 (WEQ). Year to date, we have had five new memberships (4 – WEQ, 0 – REQ, 0 – RGQ, 1 – WGQ) and 16 member resignation (6 – WGQ, 1 – REQ, 1 – RGQ, 8- WEQ). We began the year with 327 members (135 (WGQ), 23 (REQ), 19 (RGQ), 150 (WEQ)). In April, we had two new members join, Alabama Municipal Electric Authority (WEQ, Distribution, Muni/Coop) and SunGard Consulting Services, LLC (WEQ, End User, at large). We had two member resignations Otter Tail Power Company (WEQ, Transmission, IOU) and Public Service Electric & Gas Company (REQ, Distribution).
- **May 31, 2009:** Membership in May is 311. Membership by quadrant is: 127 (WGQ), 21 (REQ), 18 (RGQ), 145 (WEQ). Year to date, we have had five new memberships (4 – WEQ, 0 – REQ, 0 – RGQ, 1 – WGQ) and 21 member resignation (9 – WGQ, 2 – REQ, 1 – RGQ, 9- WEQ). We began the year with 327 members (135 (WGQ), 23 (REQ), 19 (RGQ), 150 (WEQ)). In May, we had no new members join. We had five member resignations, Virginia Power Energy Marketing (WGQ, Services), Cheniere LNG Marketing (WGQ, Services), MidAmerican Energy Company (REQ, Distribution), Public Power Council (WEQ, Distribution, Muni/Coop) and NiSource, Inc. (WGQ, LDC).
- **June 11, 2009:** Membership as of June 11, 2009 is 313. Membership by quadrant is: 127 (WGQ), 23 (REQ), 19 (RGQ), 144 (WEQ). Year to date, we have had seven new memberships (4 – WEQ, 1 – REQ, 1 – RGQ, 1 – WGQ) and 21 member resignation (9 – WGQ, 2 – REQ, 1 – RGQ, 9- WEQ) and *one reclassification of membership for Sungard Consulting Services, LLC membership from WEQ, end user, at large to REQ, services on June 11, 2009.* We began the year with 327 members (135 (WGQ), 23 (REQ), 19 (RGQ), 150 (WEQ)). As of June 3, two new members have joined for the month of June, Asgard Energy, LLC (RGQ, Supplier) and City of Houston (REQ, End Users). To date we have no resignations for June 2009.



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MEETING STATISTICS

Month	Event	WEQ	WGQ	Retail	Joint	Board
January	Meetings/Hours	7/32	3/12.5	0	1/5	0
	Conf. Calls/Hours	8/22	4/7	5/11	5/9	0
February	Meeting/Hours	4/18	4/19	2/7	0	0
	Conf. Calls/Hours	5/16.5	0	0	1/2	1/2
March	Meeting/Hours	8/41	6/29.5	0	0	2/5
	Conf. Calls/Hours	6/21	2/5	5/13	2/4	0
April	Meeting/Hours	4/24	5/28	0	1/4	0
	Conf. Calls/Hours	6/21.5	6/14	2/7	4/8	0
May	Meeting/Hours	9/51	3/17	1/5	0	0
	Conf. Calls/Hours	4/14	3/6.5	2/3.5	4/8.5	1/2
Total	Meetings/Hours	32/166	21/106	3/12	2/9	2/5
	Conf. Calls/Hours	29/95	15/32.5	14/34.5	16/31.5	2/4



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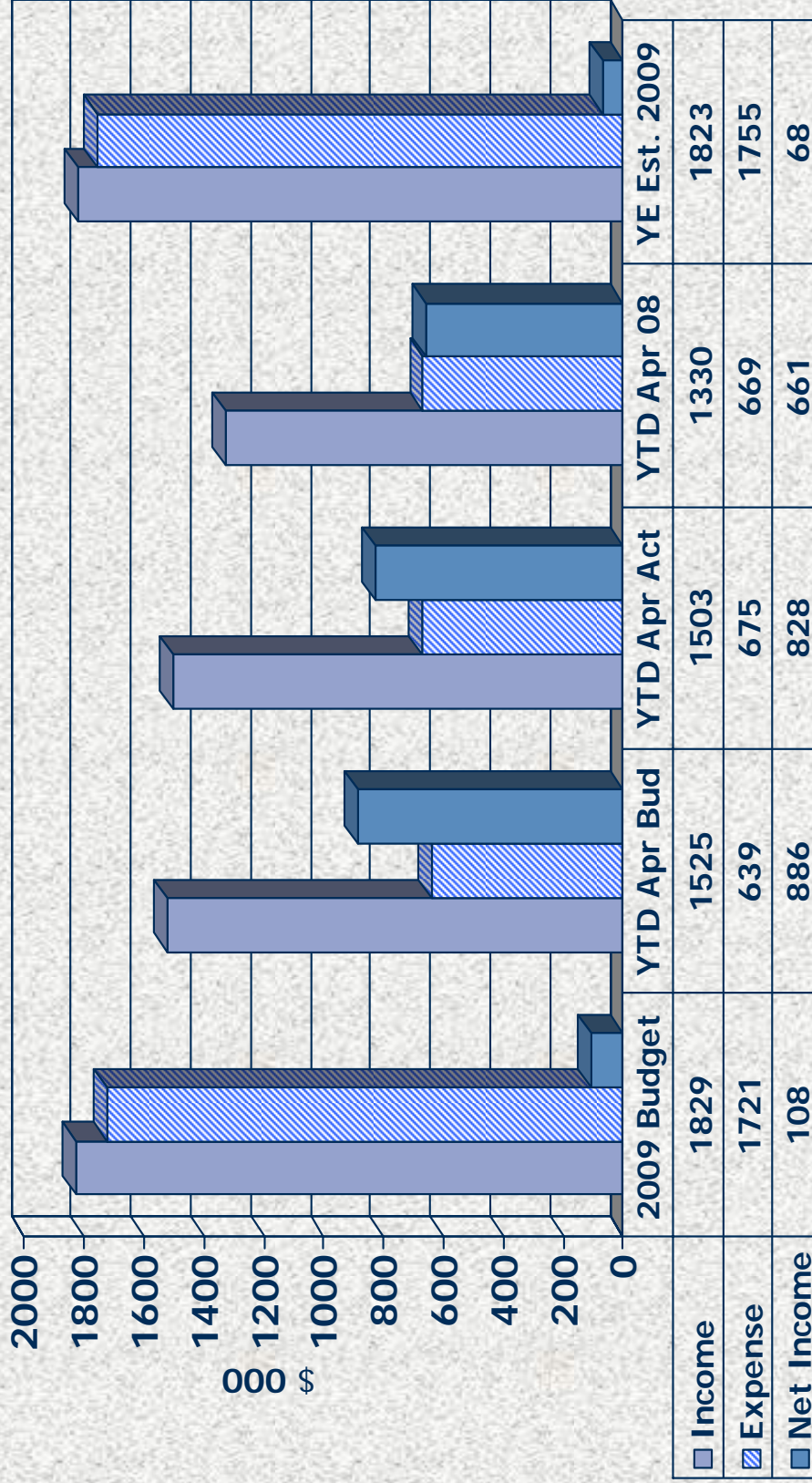
FINANCIAL REPORT

- **YE December 31, 2008:** Total assets and total liabilities and equity for the yearend 2008 were \$853,280.24. Accounts Receivables related to outstanding membership dues were \$312,500, of which \$282,500 were related to 2009 dues. \$25,000 is 90 days or more in arrears, and \$5,000 is 30 days or less in arrears. Our net income year end is a negative \$118,025.20 (Expenses \$1,794,011.95 and net revenue of \$1,675,986.75). On a cash basis, we have an ending balance as of December 31 of \$463,306.
- **2009 Budget:** On December 18, 2008, the Board approved the budget for 2009 at \$1,829,143.48 (http://www.naesb.org/misc/budget_121808.pdf). The dues increases approved by the Board at the September 2008 meeting begin to take effect in 2009, (\$5000 annual membership dues were increased to \$6500). The full effect of the dues increase will not be seen until 2010, as dues for 2009 at \$5000 extend into 2010 on a calendar basis for a significant portion of the members.
- **January 31, 2009:** Total assets and total liabilities and equity for YTD January 31 were \$783,062.40. Accounts Receivables related to outstanding membership dues were \$353,500, of which \$20,000 is 90 days or more in arrears, and \$15,000 is 60 days in arrears, and \$318,500 is 30 days of less in arrears. Our net income is \$1,108,341.87 (Expenses \$227,395.95 and net revenue of \$1,335,737.82). On a cash basis, we have an ending balance as of January 31 of \$361,269.
- **February 28, 2009:** Total assets and total liabilities and equity for the YTD February 28 were \$651,770.09. Accounts Receivables related to outstanding membership dues were \$168,000, of which \$153,000 were related to 2009 dues. \$15,000 is more than 60 days in arrears, \$245,000 is 60 days in arrears, and \$101,000 is 30 days or less in arrears. Our net income is \$968,859.10 (Expenses \$358,462.48 and net revenue of \$1,327,321.58). On a cash basis, we have an ending balance as of February 27 of \$418,141.
- **March 31, 2009:** Total assets and total liabilities and equity for the YTD March 31 were \$753,845.69. Accounts Receivables related to outstanding membership dues were \$310,000, all of which is related to 2009 dues. \$26,000 is more than 60 days in arrears, \$42,500 is 60 days in arrears, and \$241,500 is 30 days or less in arrears. Our net income is \$964,576.54 (Expenses \$515,981.91 and net revenue of \$1,480,558.45). On a cash basis, we have an ending balance as of March 31 of \$376,692.
- **April 30, 2009:** Total assets and total liabilities and equity for the YTD April 30 were \$578,210.83. Accounts Receivables related to outstanding membership dues were \$160,000, of which \$13,000 is more than 60 days in arrears, \$29,500 is 60 days in arrears, and \$117,500 is 30 days or less in arrears. Our net income is \$827,743.42 (Expenses \$675,005.03 and net revenue of \$1,502,748.45). On a cash basis, we have an ending balance as of April 30 of \$353,625.

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Board of Directors Meeting – 6-25-09

As of April 2009 Accrual Based Income and Expenses





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FINANCIAL REPORT YEAR-TO-DATE 2009 – ACCRUAL BASED, AS OF APRIL 30, 2009

BALANCE SHEET

Assets	
Current Assets	\$364,985.98
Accounts Receivable	\$160,000.00
Fixed Assets	\$42,946.91
Other Assets	\$10,277.94
Total Assets	<u>\$578,210.83</u>
Liability & Equity	
Deferred Revenue	\$100,541.66
Accounts Payable	\$24,111.66
Retained Earnings	(\$374,185.91)
Net Income	<u>\$827,743.42</u>
Total Liability and Equity	<u>\$578,210.83</u>

INCOME AND EXPENSE

Income	\$1,502,748.43
Expense	<u>\$675,005.03</u>
Net Income	<u>\$827,743.40</u>

INCOME AND EXPENSES TO BUDGET - YTD

2009 YTD Budget for Income	\$1,529,329.68
Income Variance (under budget)	(\$26,581.25)
2009 YTD Budget for Expenses	\$638,999.35
Expenses Variance (over budget)	(\$36,005.68)

YEAR END ANALYSIS

2009 Budget	\$1,829,143.48
Revenue YTD Actual	\$1,502,748.43
Remaining Revenue Estimated through YE	\$320,000.00
Estimated YE Revenue	\$1,822,748.43
Expenses YTD Actual	\$675,005.03
Remaining Expenses Estimated through YE	\$1,080,000.00
Estimated YE Expenses	\$1,755,005.03
Difference – YE Revenue – YE Expenses	\$67,743.40

CASH BASIS ANALYSIS

Beginning Balance 1-1-09	\$463,306
Total Cash Income	\$575,125
Total Costs	\$684,807
Ending Balance	\$353,624

ACCOUNTS RECEIVABLE ANALYSIS

Accounts Receivable	\$160,000
Items more than 60 Days Outstanding	\$13,000
Items 60 Days Outstanding	\$29,500
Items 30 Days or less Outstanding	\$117,500